

MODERN INVESTMENT THEORY & PRACTICE

for Retirement Systems

SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM 2026

July 19-22, 2026 | UC Berkeley Haas School of Business Executive Education

AGENDA

Claremont Club & Spa ▶ Empire Ballroom, Lobby Level	UC Berkeley Haas School of Business ▶ Simpson Family Suite, 4th Floor, Chou Hall		
SUNDAY, JULY 19 Investment Fundamentals for Trustees	MONDAY, JULY 20 Asset Allocation	TUESDAY, JULY 21 Managing Investment Managers	WEDNESDAY, JULY 22 Governance & Decision Making
Registration and Breakfast ▶ Lobby Lounge Claremont Club & Spa 7:00am – 8:30am	Breakfast ▶ Lobby Lounge Claremont Club & Spa 7:00am – 8:00am	Breakfast ▶ Lobby Lounge Claremont Club & Spa 7:00am – 8:00am	Breakfast ▶ Lobby Lounge Claremont Club & Spa 7:00am – 8:00am
9:00am ▶ Empire Ballroom, Lobby Level Session Held Onsite at Claremont Club & Spa	8:30 am – 9:00 am Depart Hotel to UC Berkeley	8:30 am - 9:00 am Depart Hotel to UC Berkeley	8:30 am - 9:00 am Depart Hotel to UC Berkeley
Pension Fund & Investment Basics Thomas Gilbert, Associate Professor of Finance & Business Economics, University of Washington 9:00 am – 10:30 am	Introduction and Program Overview Greg LaBlanc, UC Berkeley Haas School of Business Thomas Gilbert, Associate Professor of Finance & Business Economics, University of Washington 9:00 am – 10:30 am	Daily Program Overview Greg LaBlanc, UC Berkeley Haas School of Business 9:00 am – 9:15 am Investing in Real Estate: An Institutional Approach Within an Evolving Asset Class Brooks Monroe, Managing Director, Invesco 9:15 am - 10:15 am	Fireside Chat Matt Jacobs, Former CalPERS 9:00 am – 10:00 am Daily Program Overview Greg LaBlanc, UC Berkeley Haas School of Business 10:00 am – 10:15 am The Origin Story: Retirement Board Fiduciary Duties and Where We Are Today Maytak Chin, Partner, Reed Smith LLP Mariah Fairley, Associate, Reed Smith LLP 10:15 am – 11:15am
10:30 am - 11:00 am ▶ Break	10:30am - 11:00am ▶ Break	10:15 am – 10:30 am ▶ Break	11:15 am - 11:30 am ▶ Break
Return, Risk, and Diversification Thomas Gilbert, Associate Professor of Finance & Business Economics, University of Washington 11:00 am – 12:30 pm	Actuarial/Actuarial Considerations I Thomas Gilbert, Associate Professor of Finance & Business Economics, University of Washington Graham Schmidt, Principal Consulting Actuary, Cheiron, Inc. 11:00 am – 12:30 am	The “Churchill Market” - Some Thoughts (and Data) and Where Private Markets Go from Here Todd Evans, Managing Director, Investor Relations, SVP Strategic Partners 10:30 am – 11:30 am Private Credit Eric Hall, Crescent Capital, Daniel Hennessy, NEPC 11:30 am – 12:30 am	Trends in Governance Anne Sheehan, Former CalSTRS 11:30 am – 12:30 pm
12:30 pm - 1:30 pm Lunch ▶ Garden Room	12:30 pm - 1:30 pm Group Photo Lunch ▶ Spieker	12:30 pm - 1:30 pm Lunch ▶ Wells Fargo Room	12:30 pm - 1:30 pm Lunch ▶ Wells Fargo Room
Practical Mean-Variance Analysis Thomas Gilbert, Associate Professor of Finance & Business Economics, University of Washington 1:30 pm – 3:00 pm	Actuarial/Actuarial Considerations II Graham Schmidt, Principal Consulting Actuary, Cheiron, Inc 1:30 pm – 2:30 pm	Real Estate Private Asset Class Ryan Swelha, Graceada 1:30 pm – 2:30 pm The World Has Gone Made, or Has It? What the Crowd Is Missing In Public Equities James Lydotes, CIO/Equities, Voya Investment Management 2:30 pm – 3:30 pm	Creating a Healthy Workplace Greg LaBlanc, UC Berkeley Haas School of Business 1:30 pm – 2:30 pm
3:00 pm – 3:30 pm Break	2:30 pm – 2:45 pm Break	3:30 pm – 3:45 pm Break	2:30 pm – 2:45 pm Break
Asset Classes & Asset Management Thomas Gilbert, Associate Professor of Finance & Business Economics, University of Washington 3:30 pm – 4:45 pm Wrap-Up 4:45 pm – 5:00 pm	Macro Barry Eichengreen, Berkeley Professor Economics 2:45 pm – 3:45 pm Active vs Passive Rodolfo Martell, Global Head of Equity CPM at Northern Trust Asset Management 3:45 pm – 4:45 pm Wrap-Up Greg LaBlanc, UC Berkeley Haas School of Business 4:45 pm – 5:00 pm	Securities Litigation David Kaplan, Director, Saxena White 3:45 pm – 4:45 pm Wrap-Up 4:45 pm – 5:00 pm	Five Shifts Highly Effective Organizations Make to Drive AI Transformation Rebecca Hinds, Glean 2:45 pm – 3:45 pm Wrap-up Greg LaBlanc, UC Berkeley Haas School of Business 3:45 pm – 4:30 pm
	Bus departs back to hotel at 5:10pm	Bus departs back to hotel at 5:10pm	Bus departs back to hotel at 5:10pm
Reception ▶ Lobby Lounge 5:30pm – 6:30pm	Reception ▶ Lobby Lounge 5:30pm – 6:30pm	Reception ▶ Lobby Lounge 5:30pm – 6:30pm	See you in the Fall! SACRS Annual Fall Conference 2026 Nov. 10-13, 2026